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Hamburg, 16. September 2016

## Letter of Authorization

We herewith confirm that above named company Gedhuis Consult / Bording , represented by Mr. Jens Gjesing is working as our representative for the promotion and sales of our products.

This appointment is working as a non-exclusive agreement and valid for a time period of 12 months from the date of issue and will automatically cease unless supported by a new appointment letter.



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**Sepflutech GmbH**

Ulf Müller  
-Managing Partner-

